



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

SECOND SEMESTER – APRIL 2025

EC 2501 – MICRO ECONOMICS - II



Date: 25-04-2025

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 PM

SECTION – A

Answer any FOUR questions in about 250 words each.

(4 x 10 = 40 marks)

1. Illustrate the marginal condition for factor pricing equilibrium.
2. Analyse the Risk and Uncertainty bearing theory of profit.
3. Explain the Utility Possibility Frontier.
4. Examine Scitovsky's paradox.
5. Relate income distribution and price system.
6. State and explain the significance of Collective bargaining in wage determination
7. Explain the real theories of interest.
8. Bring out the limitations of Pareto criterion.

SECTION - B

Answer any THREE questions in about 900 words each.

(3 x 20 = 60 marks)

9. Describe the factor pricing under imperfect competition.
10. Elucidate Ricardian Theory of Rent.
11. Explain Pareto criterion and Pareto optimality using suitable examples.
12. Elaborate Kaldor-Hicks's Compensation Principle.
13. Discuss in detail the role of prices in different economic systems.
14. Demonstrate the need for Scitovsky's Double Criterion of Welfare.
